On the 9th of May 2018 the public body "Associazione Centro Internazionale d'Arte e di Cultura di Palazzo Te" has become a private foundation, "Fondazione Palazzo Te". Through this change a public private partnership was de facto established between the Municipality, owning the palace, and the foundation managing it. Thanks to this governance shift, the management of the pole will become more sustainable for the Municipality. The palace at the moment is undergoing some important restoration work, that will make it more welcoming to visitors and at the same time give new functions to some of the areas, that will be opened to the public for free, or have new business-related activities and host new cultural exhibitions and activities.